



GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

March 17, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, India
Scrip: 532754

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex, Bandra East
Mumbai – 400 051, India
Symbol: GMRINFRA

Subject: Issuance of Foreign Currency Convertible Bonds ("FCCBs").
Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, ('SEBI Listing Regulations').

Dear Sir/ Madam,

With reference to our intimation dated March 14, 2023, we wish to inform that the Board of Directors at its meeting held today i.e., March 17, 2023 (commenced at 8.30 P.M. and concluded at 09.45 P.M.), approved the followings:

- (i) Issuance of 330,817 Foreign Currency Convertible Bonds ("FCCBs"/ Bonds) to Aeroports De Paris S.A, of EUR 1,000 each aggregating to EUR 330,817,000 equivalent to ~INR 2,900 Crs;
- (ii) The settlement of Equity Ratches and Cash Earn Out Ratchets at GAL level which will ensure additional equity allotment to GIL in GAL and cash settlement to GIL, paving way for the merger of GMR Airports Limited (GAL) with GMR Airports Infrastructure Limited (GIL);
- (iii) gave direction to place a detailed Scheme of Arrangement before it for its consideration and approval.

The said FCCBs shall bear interest rate of 6.76% and shall be unlisted. The tenure of FCCBs is 10 years and 1 day. The conversion price of FCCB shall be INR 43.67 per equity share, including premium, determined in accordance with the FCCB Regulations and the SEBI ICDR. The number of equity shares upon conversion will be determined based on exchange rate prevailing on the date falling 2 business days prior to the date of receipt of subscription amount.

The FCCBs will be allotted upon receipt of regulatory approvals.

This is for your information and record.

Thanking you

Yours faithfully

For GMR Airports Infrastructure Limited
(Formerly GMR Infrastructure Limited)

VENKAT
RAMANA
TANGIRALA

T. Venkat Ramana
Company Secretary &
Compliance Officer

